General Information		
International trade	ECTS Credits	5
	Semester	Winter
Aims		

The student will become familiar with the basic concepts of international economic relations and their operations, obtain information about the size and structure of international trade, financial flows and other activities that characterize the interdependence and dependence of countries and territories around the world. In the context of globalization and internationalization trends the course provides an overview of the international organizations and after completing the course, student will be able to define and explain the principles and instruments of international trade.

Contents

- Basic terms, international division of labor, foreign trade.
- The world economy and global trade in the 21st century
- International economic organizations and their role in international trade
- The basic rules of international trade
- Preparation of foreign trade operations
- International payment system and its tools. Subjects of international trade. Their position and function
- Selected business operations in international trade.
- International trade finance and risk in international trade
- Unconventional sources of international financing.
- Commercial operations EU countries and customs control in the EU.
- Logistics in international trade
- International financial institutions and their relationship with the public administration entities, forms of trade

Evaluation

Individual discussion 1 hour/week, elaboration and presentation of seminar work. Written examination

SK Košice 02

- Excellent 10 9,1 A
- Very good 9,0 8,1 B
- Good 8,0 7,1 C
- Satisfactory 7,0 6,1 D
- Sufficient 6,0 5,1 E
- Unsatisfactory / Unsufficient/Failed 5,0 FX

Bibliography

- 1. JANČÍKOVÁ, E., International trade finance, Sprint2, 2013
- 2. KALÍNSKÁ, E.: International trade in the 21st century. Praha, Grada Publishing,
- 3. LIPKOVÁ, Ľ. et al.: International Economic Relations. Bratislava, Sprint. 2011. ISBN 978-80-89393-37-4
- 4. MACHKOVÁ H. et al.: International Business Operations. Praha, Grada. 2010. ISBN 978-80-247-3237-4
- 5. SVATOŠ, M. et al.: Foreign trade-theory and practice. Praha. Grada. 2009. ISBN 978-80-247-2708-0
- 6. <u>http://ec.europa.eu/eurostat</u>